



END OF YEAR NOTE

First and foremost, we want to wish all of you a wonderful festive season. The past year has been a busy one for all and we hope that you have a well-deserved break! We would like to thank you all for your continued support and contribution to the ACGN during 2016 and look forward to an exciting year ahead as we begin to roll out our workplans.

We look forward to meeting again in Abidjan, in February 2017! Keep safe!
Said, Angela and Monica

CORPORATE GOVERNANCE UPDATE IN ETHIOPIA

The Ethiopian Institute of Corporate Governance (EICG) has appointed a new manager, Ms. Woinshet Tibebu, whom we wish all the best in her new role. EICG have been conducting several awareness creation workshops on corporate governance for their members and key stakeholders and working towards ensuring sustainability for the institute. A detailed report on activities can be found by [following this link](#).

EICG have held a number of workshops over the past few months which include:

- “Best Practices in Corporate Governance in Emerging Markets” with the Addis Ababa Chamber of Commerce and Sectoral Association and Young African Leaders Initiative; and
- “Corporate Governance in Ethiopia, professionalization of Corporate Governance practices in Ethiopia and the role of Corporate Governance in building investors trust and confidence” with the National Bank of Ethiopia and IFC; and
- Signing of a cooperation agreement between EICG and the IFC on strengthening the concept of good Corporate Governance among the business community.



Cooperation agreement between EICG & IFC



Best Practices in Corporate Governance in Emerging Markets

INSTITUTE OF DIRECTORS SOUTHERN AFRICA KING IV™ CONFERENCE 2016

The Institute of Directors Southern Africa (IODSA) and King Committee officially launched the King IV™ Report on Corporate Governance on 1 November 2016 in Sandton, South Africa. The King Reports contain the philosophy, principles and leading practices for corporate governance in South Africa.

[Click here](#) for further information on the King IV Report and [click here](#) to access the King IV Report via the web or mobile application.



Ms Ansie Ramalho leading a panel discussion



Ms Angela Cherrington wrapping up the conference

ESCHER LUANDA ELECTED AS CHAIRMAN OF THE NAMIBIA INSTITUTE OF CORPORATE GOVERNANCE

Mr Escher Luanda was recently elected Chairman of the Namibia Institute of Corporate Governance (NICG). NICG are the latest ACGN affiliate members to be included in the network. The mission of the NICG is to champion best business practices and effective corporate governance, positioning Namibia as a regional, continental and global leader; and to be the voice of governance practitioners, professionals and policy makers, through training and certification programmes, workshops and networking events, advocacy, research and thought leadership, reaching out to both private and public enterprises.



We wish Escher all the best in his role as Chairman of the NICG and look forward to NICG's participation in the ACGN.

EDWARD SIWELA ELECTED AS ACGN TREASURER



Mr Edward Siwela, CEO of the Institute of Directors Zimbabwe, has accepted his nomination as Treasurer of the ACGN. Edward was nominated by ACGN Members for the role of Treasurer at the previous ACGN meeting held in Tunis, Tunisia on 1 August 2016.

We look forward to Edward's further input to the ACGN in this new role.

2ND ANNUAL BOARD SECRETARIES & GENERAL COUNSELS AFRICA CONFERENCE

The 2nd Annual Board Secretaries & General Counsels Africa Conference was held from 17 – 19 October 2016 in Cape Town, South Africa where Edward Siwela (CEO of the IOD Zimbabwe) and Monica Dowie (ACGN Programme Manager) presented. Topics included that on 'Strengthening Governance Chapters' and 'Commercial Awareness of Board Wide Issues'.

AFREXIMBANK 3RD ANNUAL CUSTOMER DUE DILIGENCE AND CORPORATE GOVERNANCE (ACDICOG) FORUM

Afreximbank hosted their 3rd Annual Customer Due Diligence and Corporate Governance (ACDICOG) Forum from 26 - 27 October 2016 in Kigali, Rwanda, on “Sustainable Corporate Governance and Customer Due Diligence Practices in Africa - Progress through Technology and Collaboration”. ACGN Chairman, Mr Said Kambi was one of the panellists. The Forum ended with a call for strengthened financial control mechanisms and capacity building on corporate governance. Further information can be found by [following the link](#).

BUSINESS ETHICS NETWORK OF AFRICA (BEN-AFRICA) CONFERENCE

The Business Ethics Network of Africa (BEN-Africa) Conference was held from 9 - 10 November 2016 in Stellenbosch, South Africa, with ACGN Chairman, Mr Said Kambi as panellist in a session on ‘The challenge of governance and ethics in Africa’. BEN-Africa’s founding conviction is that by bringing together Africans who share an interest in business ethics, business ethics will be expanded on the African continent and have national chapters in Botswana, Kenya, Nigeria, Tanzania, Cameroon and Ethiopia. Click [here](#) for further event information.

ANTI-CORRUPTION RESOURCES



The GAN Business Anti-Corruption Portal is a collection of **free** anti-corruption compliance and risk management resources, including e-learning training, country risk profiles and due diligence tools.

[Click here to access the Anti-Corruption Learning Course](#) which covers: Facilitation Payments, Gifts & Hospitality and Third Party Risk. The aim of the course

is to increase awareness and understanding of the corruption risks out there.

ACGN MEMBER PUBLICATIONS, REPORTS AND EVENTS

ACGN members, affiliates and collaborators are encouraged to share any reports, publications, events and other thought leadership for either internal sharing through this media/newsletter and/or for sharing on the ACGN website. Please don’t hesitate to contact monica.dowie@thenbf.co.za for further information or for assistance in sharing of such information through the network.

ACGN TWITTER ACCOUNT



ACGN have a Twitter account! Our Twitter ‘handle’ or username is @afcgn which you can find, follow and tag on related corporate governance tweets and news.

ACGN DROPBOX AND LINKEDIN

Invitations have been sent to all ACGN members in order to access the ACGN **Dropbox** folder. This folder is a repository for ACGN meeting documents, Constitution and operations manual to be shared as well as photographs from ACGN meetings and training sessions. Additional photos from the ACGN meeting hosted in Tunisia have been uploaded to the Dropbox folder. Please email monica.dowie@thenbf.co.za if you are unable to access the folder and require assistance.

Invitations have been sent to all ACGN members and stakeholders to join the ACGN **LinkedIn** group. This group provides a platform for sharing of reports, events and information and to initiate discussion around topical corporate governance issues. Please contact monica.dowie@thenbf.co.za for further information and assistance in accessing this group.

SAVE THE DATE: NEXT ACGN MEETING: 22 – 24 FEBRUARY 2017, ABIDJAN, COTE D’IVOIRE

The next ACGN meeting will be hosted by l’Institut National des Administrateurs de Côte d’Ivoire (INAD-CI) in Abidjan, Cote d’Ivoire from 22 – 24 February 2017. Additional details will be shared in separate communique. Alternatively, click [here](#) for further event information.

The ACGN will be hosting a Business Forum together with INAD-CI and the IFC, which forum will focus on corporate governance and ethical leadership and include the official launch of the IFC West Africa Francophone Governance Programme, topical key note addresses and related panel discussions. Various ***sponsorship opportunities*** are available, please contact monica.dowie@thenbf.co.za for more information

REPORTS AND OTHER RESOURCES

The Ibrahim Index of African Governance (IIAG) Data Portal is now available [online](#). The Data Portal is [freely available online](#) and serves as an interactive platform for in-depth analysis and review of governance performance for each of the 54 countries. "The IIAG Data Portal is a powerful tool that allows anyone who is interested in African governance to make their own assessments using its 95 individual measures of governance. We hope that the ability to conduct research of this kind will be invaluable to those seeking to identify solutions to the challenges confronting African nations today."
-Abdalla Hamdok, Chair, IIAG Advisory Council.

A **Handbook on Corporate Ethics and Business Integrity** was recently approved by the OECD SOE Network for Southern Africa and is specifically oriented to state-owned companies. The focus is on the role of government owners, SOEs, and stakeholders in promoting better business conduct by SOEs mainly with regard to ethics and anti-corruption (in other words the focus is not on CSR more generally). See here: http://www.oecd.org/daf/ca/Handbook_SOE%20Network.pdf
This Handbook was approved for public dissemination, so please feel free to make use of it and share it.

The International Organization of Securities Commissions (IOSCO) - Growth and Emerging Markets Committee - Report on Corporate Governance was issued in October 2016. The Growth and Emerging Markets Committee established a Corporate Governance Task Force that reviewed three key topics of corporate governance: board composition; remuneration and incentive structures; and risk management and internal controls. These topics were benchmarked against the G20/OECD Principles of Corporate Governance. [Copies of the report can be accessed by clicking here.](#)

The **WEF Global Competitiveness report for 2016-2017** was published on 28 September 2016. The Global Competitiveness Report 2016-2017 assesses the competitiveness landscape of 138 economies, providing insight into the drivers of their productivity and prosperity. [Copies of the report can be accessed by clicking here.](#)

The **World Bank “Doing Business 2017” Report** was published on 25 October 2016 – This flagship publication, is the 14th in a series of annual reports measuring the regulations that enhance business activity and those that constrain it. “Doing Business” presents quantitative indicators on business regulations and the protection of property rights that can be compared across 190 economies—from Afghanistan to Zimbabwe—and over time.

The new report finds that developing countries carried out more than 75 percent of the 283 reforms in the past year, with Sub-Saharan Africa accounting for over one-quarter of all reforms. Kenya also featured as one of the world’s top 10 improvers, based on reforms undertaken. [Click here](#) to access a copy of the report.

The **Society for Corporate Governance Nigeria hosted the Annual Corporate Governance Conference** on 30 September 2016 in Lagos, Nigeria on "Competing in an Era of Economic Changes: Corporate Governance and Structural Reforms". A copy of the conference report can be accessed [here](#).